

OLYMPIC OIL INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rupees in Lakhs)

Sl. No.	Particulars	3 Months ended (30/06/2016) Unaudited	Preceding 3 months ended (31/03/2016) Audited	Corresponding 3 month ended in the previous year (30/06/2015) Unaudited	Previous year ended (31/03/2016) Audited
1	Income from operations				
	a) Net Sales / Income from Operations (Net of Excise duty)	33,039.12	48,965.87	51,502.04	197,640.45
	b) Other Operating Income	10.60	38.94	3.58	566.06
	Total income from operation (net)	33,049.72	49,004.81	51,505.62	198,206.51
2	Expenses				
	a) Cost of Material Consumed	0.00	52.61	0.00	52.61
	b) Purchases of Stock in Trade	32,440.85	48,087.21	50,543.66	195,164.24
	c) Changes in Inventories of Stock in Trade	(73.32)	(33.65)	42.97	9.32
	d) Employee Benefit Expenses	17.76	23.87	20.82	87.41
	e) Depreciation and Amortisation Expenses	9.81	9.58	3.50	33.62
	f) Other Expenses	40.17	330.85	33.57	491.79
	Total Expenses	32,435.27	48,470.47	50,644.52	195,838.99
	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	614.45	534.34	861.10	2,367.52
3	Other Income	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)	614.45	534.34	861.10	2,367.52
5	Finance Costs	114.95	177.71	330.67	1,068.32
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	499.50	356.63	530.43	1,299.20
7	Exceptional items	0.00	0.00	0.00	0.08
	Profit / (Loss) from ordinary activities before tax (7-8)	499.50	356.63	530.43	1,299.12
9	Tax expense	165.00	129.04	175.00	440.04
	Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	334.50	227.59	355.43	859.08
11	Extraordinary Items (Net of Taxes)	0.00	0.00	0.00	0.00
	Net Profit (+)/ Loss(-) for the period (11-12)	334.50	227.59	355.43	859.08
13	Paid-up Equity Share Capital (Rs.10 per share)	285.40	285.40	285.40	285.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,805.21
15	Earnings per Share (EPS) (before extraordinary items)(of Rupees 10/-each) (not annualised)				
	- Basic EPS (Rs.)	11.72	7.97	12.47	30.10
	- Diluted EPS (Rs.)	11.72	7.97	12.47	30.10
16	Earnings per Share (EPS) (after extraordinary items)(of Rupees 10/-each) (not annualised)				
	- Basic EPS (Rs.)	11.72	7.97	12.47	30.10
	- Diluted EPS (R.)	11.72	7.97	12.47	30.10

Notes:

1. The above Financial Results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors at its meeting held on August 13, 2016.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable
3. The effect of foreign exchange fluctuation (AS - 11) has not been recognised as at 30.06.2016 and shall be recognised as at the year ending on 31.03.2017
4. The above results have been subjected to Limited Review by Statutory Auditors.
5. Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended June 30, 2016.

For Olympic Oil Industries Limited

Place : Mumbai
Date : August 13,2016

Sharad Bhartia
Whole-time Director
DIN: 01719932